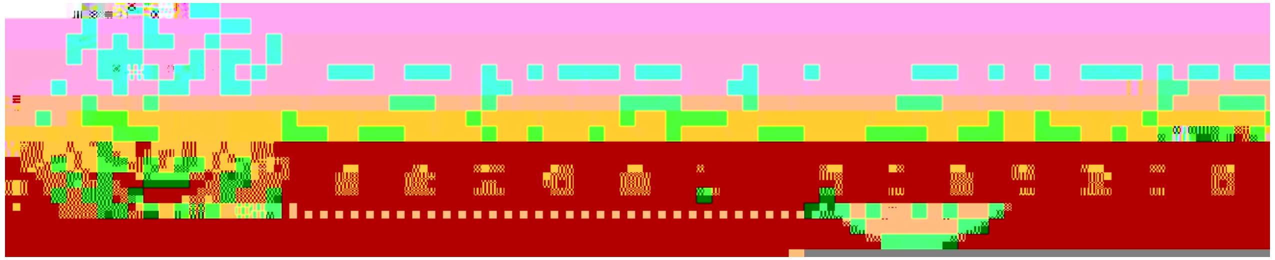
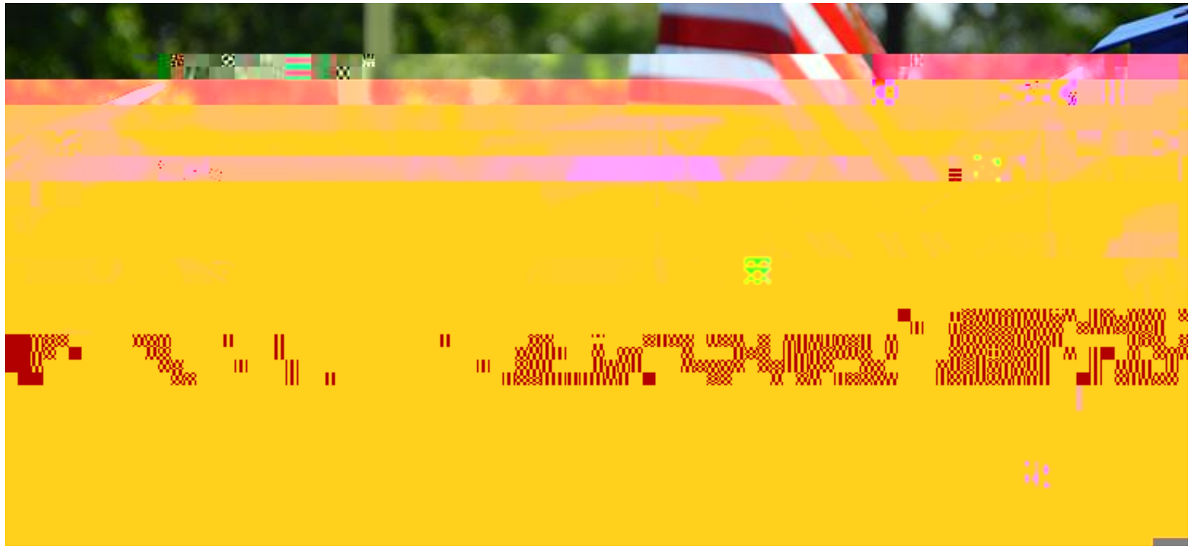


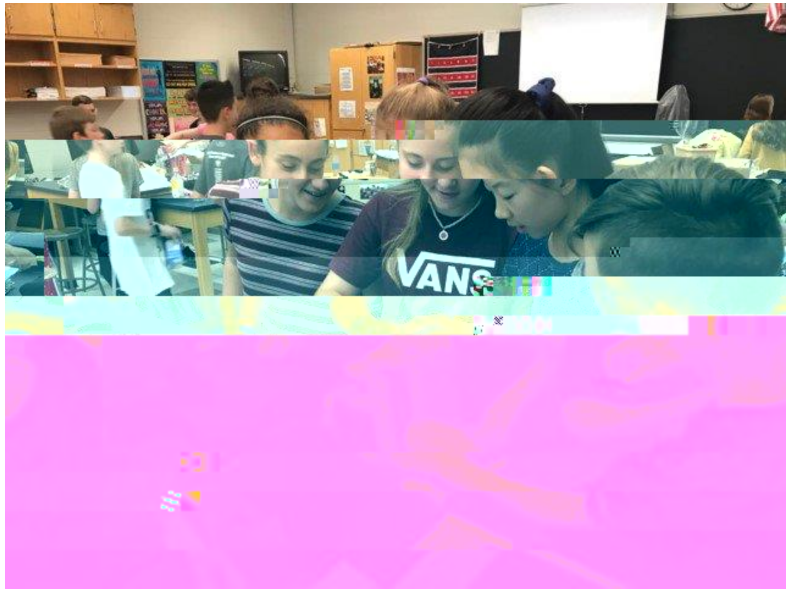


2022 - 2023 Final Budget

June 14, 2022

2022 - 2023 Final Budget
Changes from Proposed Final Budget

Item	Revenues	Expenditures	Surplus (Deficit)
Proposed Final Budget	$ 358,476,618	$ 369,065,511	$ (10,588,893)
Increase millage 1.5%	3,562,179		
Increase RE Transfer Tax	1,500,000		
Increase in interest	237,683		



2022

2022 -2023 Final Budget
Homestead & Farmstead Exclusion

2022 - 2023 Final Budget
Expenditures

2022 - 2023 Final Budget
Expenditures by Object

- Salary increase per contract negotiations & group agreements. Savings from retirements is built in allowing for a reduction from proposed final (100, 200)
- Special Education costs up due to charter school tuition, various classroom supplies and learning needs affect (300, 500, 600)
- Other Instructional Programs driven by salaries (100, 200)
- Instructional Development driven by curriculum supplies and books (600)
- Operations increase due to increased cost of supplies & outside services (400, 600)
- Transportation cost growth based on rate increase in renewed contract with First Student – increase reduced in Final, but still 4% over prior year per contract
- Debt Service decrease due to 2007 bond's last payment wasij l 2] ꭓ se due to 2ý dml Mm k l ɥ ebt Servio Sey ‡ يي ⅜ D

2022 - 2023 Final Budget
Expenditures by Function

2022 - 2023 Final Budget
Salary Summary

Object	Object Description	2022-2023	2021-2022	2022-23 vs 2021-22	
111	Administration	13,571,349	13,000,954	570,395	4.4%
121	Teachers	128,437,891	122,938,764	5,499,127	4.5%
122	Substitute Teachers	2,454,092	1,870,243	583,849	31.2%
131	EDRs/Points	2,870,587	2,537,112	333,475	13.1%
141	Technical	3,251,477	2,831,956	419,521	14.8%
151	Clerical	3,880,974	4,309,421	(428,447)	-9.9%
161	Mechanics	3,456,568	3,653,904	(197,336)	-5.4%
171	Bus Drivers	4,391,712	4,669,731	(278,019)	-6.0%
172	Substitute Bus Drivers	607,208	607,208	-	0.0%
181	Custodial	6,132,340	6,294,432	(162,092)	-2.6%
182	Temporary Custodial	200,577	160,613	39,964	24.9%
183	Facility Use	-	(350,000)	350,000	-100.0%
191	Instructional Assistants	11,103,744	11,322,182	(218,438)	-1.9%
192	Substitute Instructional Assistants	85,000	87,125	(2,125)	-2.4%
	Total Salaries	180,443,520	173,933,645	6,509,875	3.7%
	Total Benefits (All + FICA)	112,167,652	108,303,414	3,864,238	3.6%

Capital Fund: Impacts of Reduction

Proposed Final		12,000,000
Short Term	6,500,000	
Technology	3,500,000	
Transportation	1,000,000	
Long Term	1,000,000	
** did not reflect ESSER		
Final		7,260,558
Short Term	1,760,558	
Technology	3,500,000	
Transportation	1,000,000	
Long Term	1,000,000	
ESSER to LT	3,562,694	3,562,694
NET Reduction to Capital		(1,176,748)
Operational Reduction		*(4,739,442)*

	Short-Term Capital	Long-Term Capital	Total Capital Projects
Balance, 6/30/2022	**$ 585,861**	**$ 29,989,920**	**$ 30,409,168**
Transfer In - General Fund	**1,760,558**	**4,562,694**	**6,323,252**
Transfer In - General Fund	**4,785,136**	**(4,785,136)**	**-**
Planned Project Costs	**7,131,555**	**9,914,888**	**17,046,443**
MBIT Capital Project		1,254,077	**1,254,077**
CB West HVAC Installation		3,560,811	**3,560,811**
District Paving Projects 2022	718,000		**718,000**
Public Safety Projects (Camera, Vehicle, Radio)	250,000		**250,000**
Playground Renovation Projects	650,000		**650,000**
Unami Roof Replacement 2022	2,250,000	**3,100,000**	**5,350,000**
Districtwide Roof/Hatch/Ladder Improvements	87,000		**87,000**
Tohickon Window Replacement & Exterior Refresh	571,800		**571,800**
FEMO Vehicle Replacements	400,000		**400,000**
HVAC Chiller/Tower/RTU Replacements	950,000		**950,000**
CB South Auditorium Upgrades - Phase 3	400,000		**400,000**
CB East FCS Room Fitout	246,870		**246,870**
CB West Library Renovation	60,000		**60,000**
CB East Library Renovations	84,280		**84,280**
CB South Counseling Suite Renovations	-		**-**
Fire System Upgrades	41,405		**41,405**
Refrigerator/Freezer Replacement	-		**-**
Operations Center Fuel Island/Tank Replacement	105,000		**105,000**
District Flooring Projects	227,200		**227,200**
CB South Pool Pack Unit/Boiler Upgrade Design	90,000		**90,000**
Lenape HVAC Renovation		2,000,000	**2,000,000**
Balance, 6/30/2023	**$ -**	**$ 19,852,590**	**$ 19,685,977**
Transfer In - General Fund	**8,000,000**	**1,000,000**	**9,000,000**
Planned Project Costs	**7,575,000**	**6,078,989**	**13,653,989**
Balance, 6/30/2024	**$ 425,000**	**$ 14,773,601**	**$ 15,031,988**
Transfer In - General Fund	**8,000,000**	**1,000,000**	**9,000,000**
Planned Project Costs	**8,525,000**	**1,742,378**	**10,267,378**
Balance, 6/30/2025	**$ (100,000)**	**$ 14,031,223**	**$ 13,764,610**

2022 - 2023 Final Budget
Budget Variance

Balanced Budget at $364,212,511

2022-2023 Final Budget	2022-23 Final Budget	2021-22 Final Budget		
Local Revenue	**280,719,411**	**270,820,773**	**9,898,638**	**3.7%**
% of Total Revenue	*77%*	*77%*		
State Revenue	**77,435,392**	**73,584,523**	**3,850,868**	**5.2%**
% of Total Revenue	*21%*	*21%*		
Federal / Other Revenue	**6,057,708**	**6,071,883**	**(14,175)**